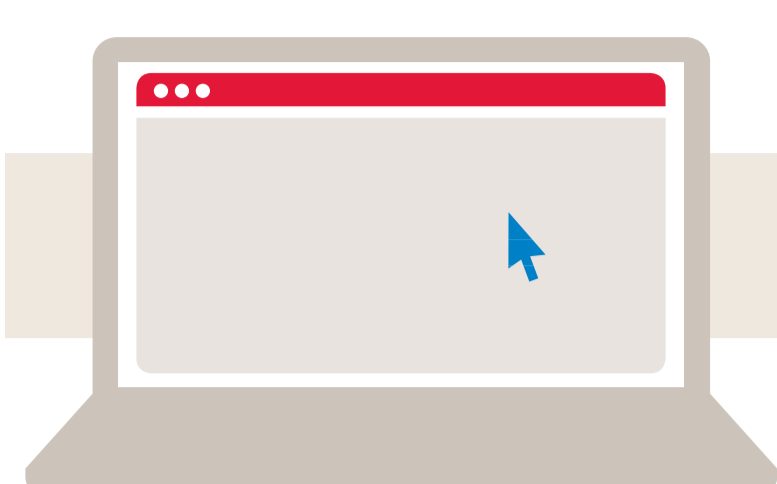


Bank of America Year-End Consumer Spending Snapshot

We looked at transaction and spending data and behaviors aggregated from our more than 40 million active credit and debit card accounts*

Americans go from in line to online

In 2016, online shopping saw increased growth while in-store purchases stayed steady.



Online transactions per active account

↑ **23%** 2015-2016

Mobile wallet transactions per active account

↑ **214%** 2015-2016

Point of sale transactions per active account

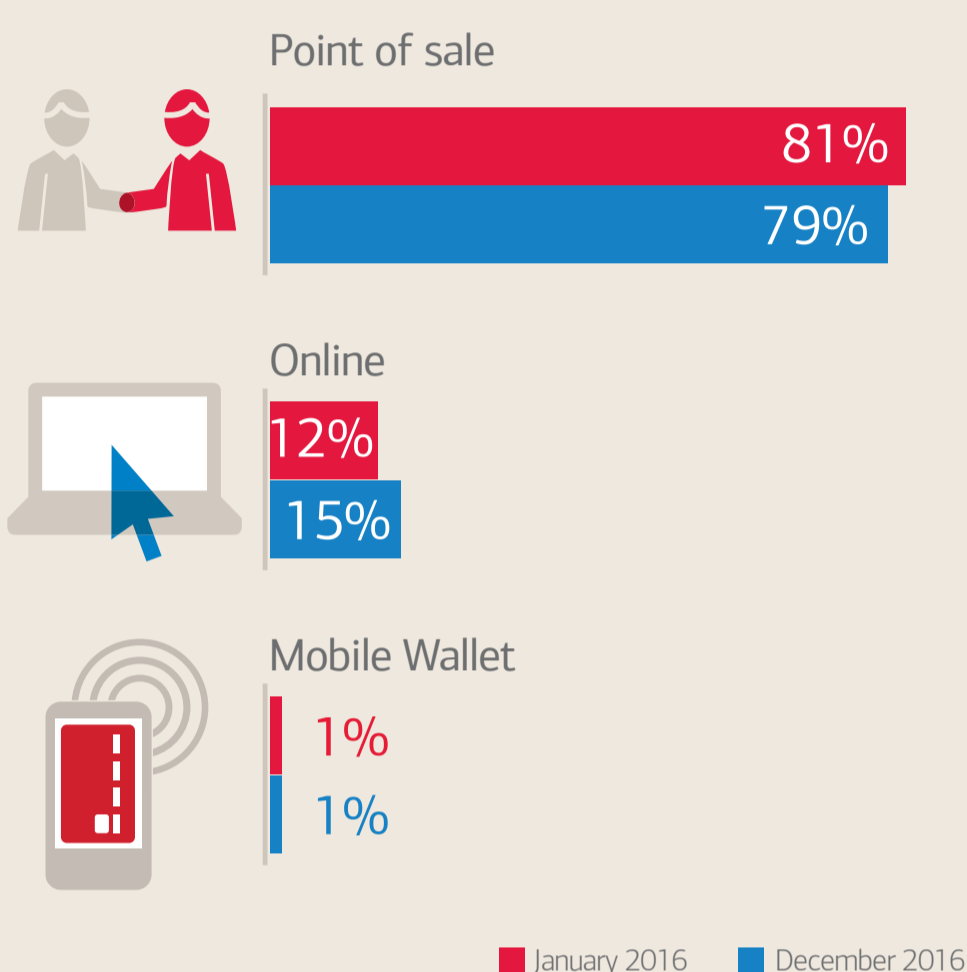
↔ **0%** 2015-2016

Credit Vs. Debit

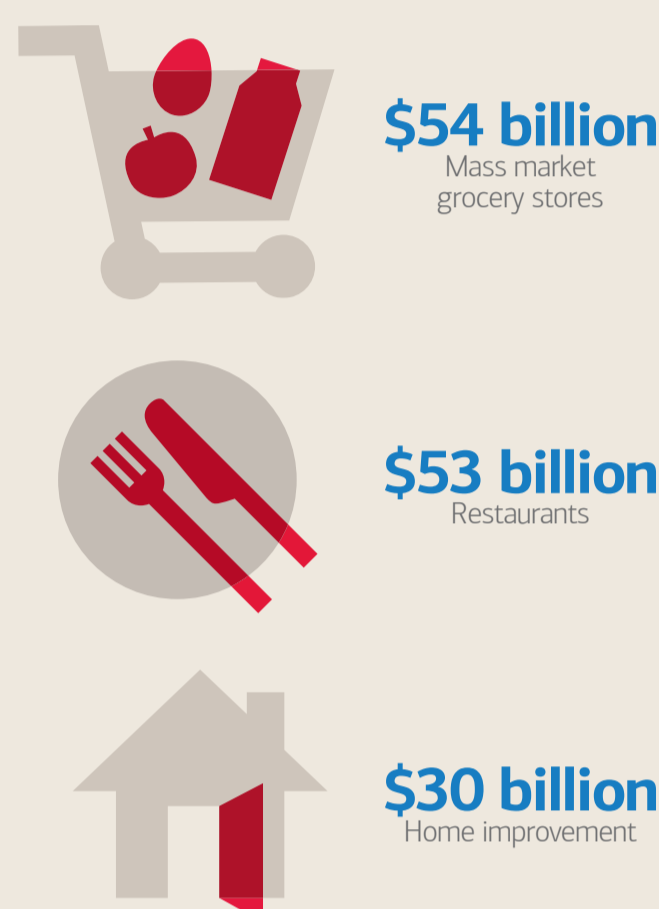


In total, there were **2.1x more debit transactions** than credit transactions in 2016, down from 2.2x in 2015 and 2.3x in 2014.

Share of transactions by payment method:

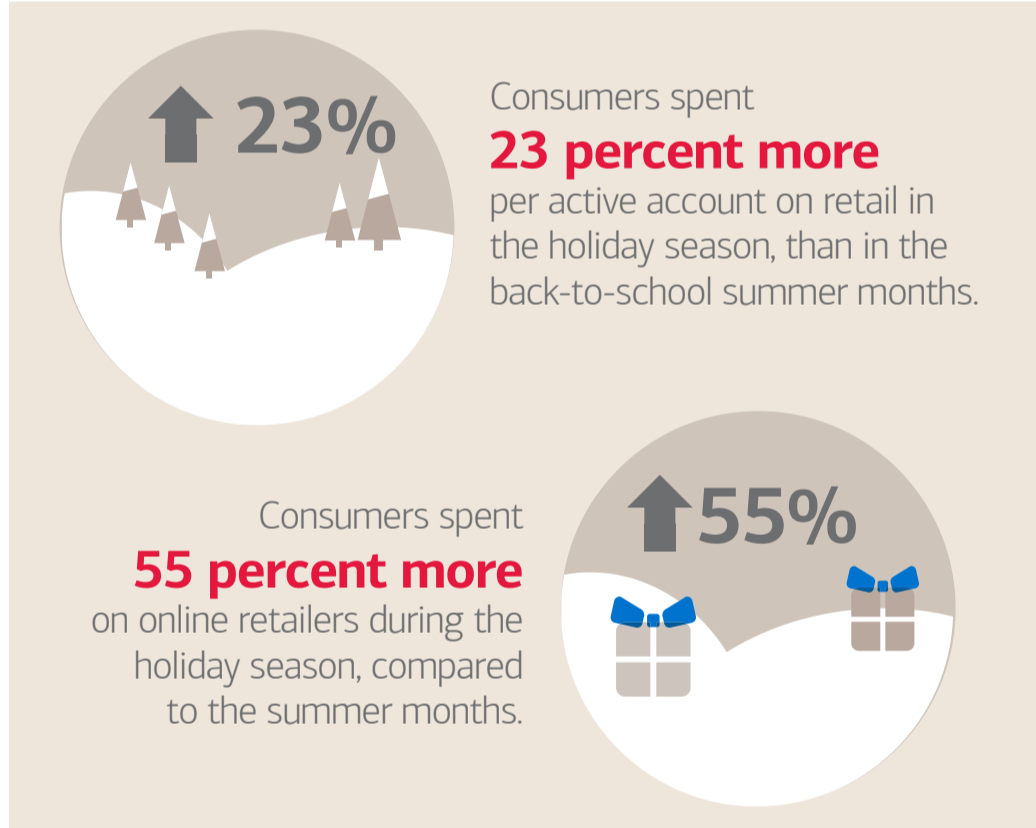
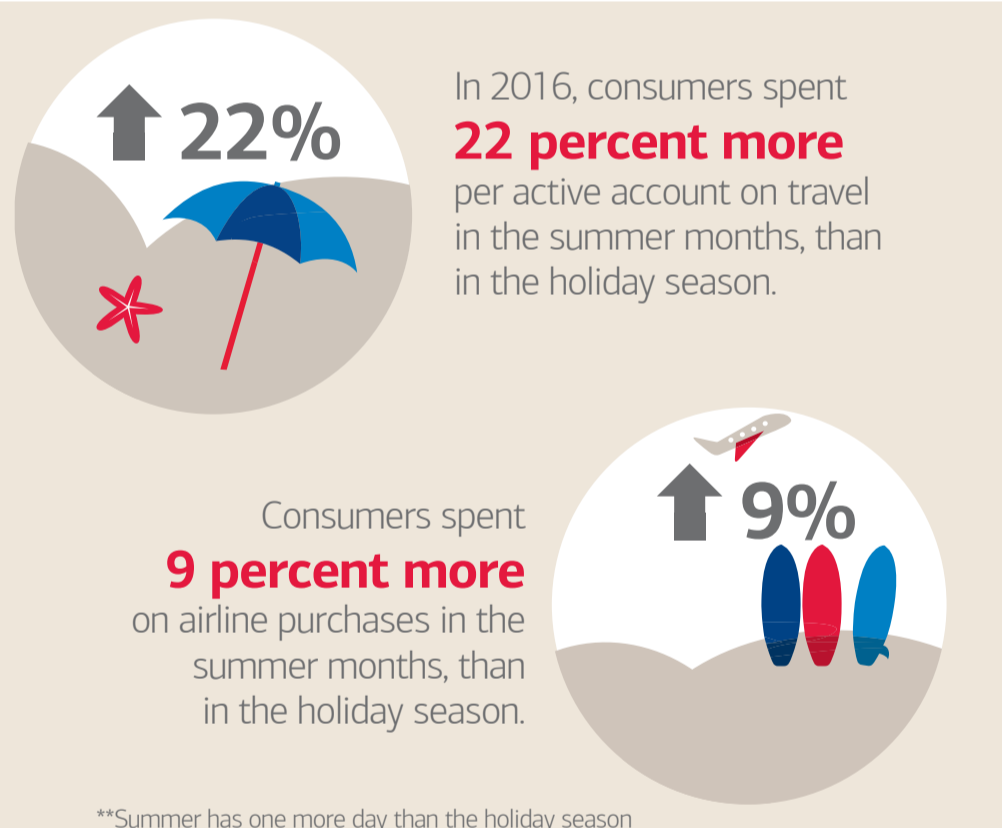


Top spending categories



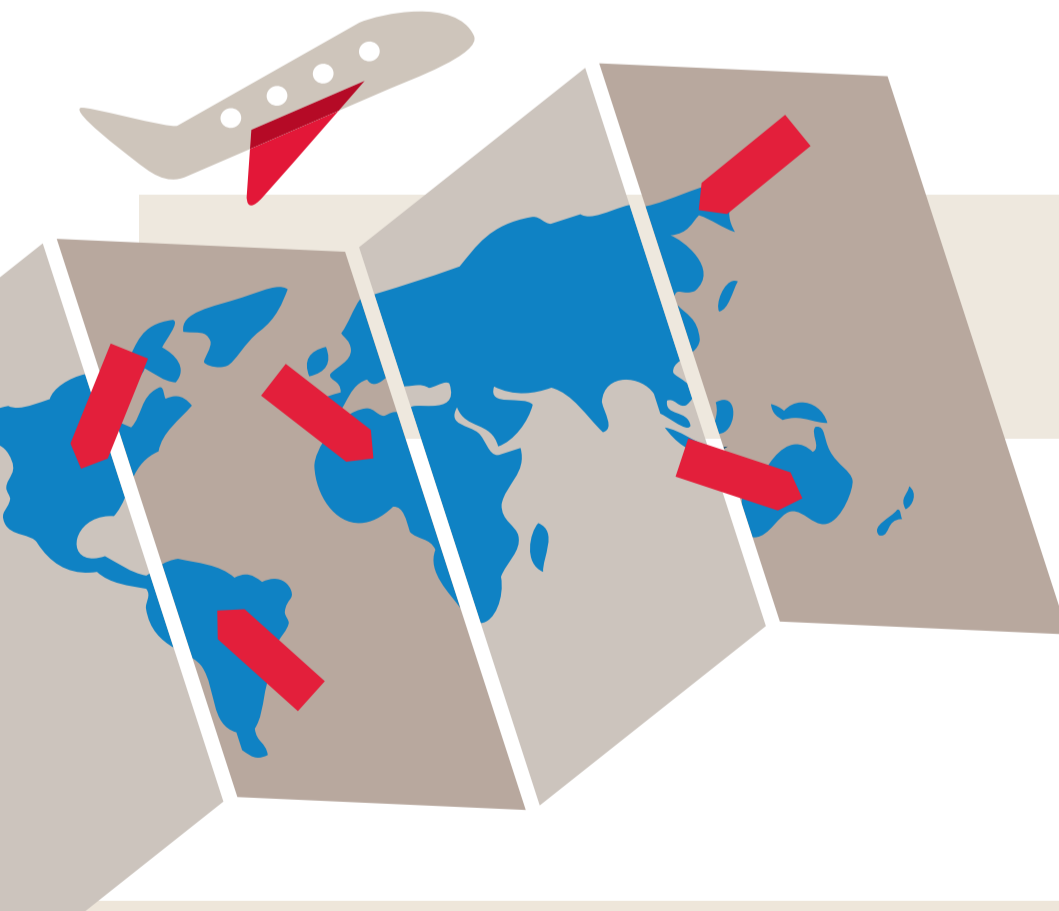
Summer on the roads, winter in the stores

In the summer months (July/August), consumers spent more on travel than during the holiday season (November/December), but spent more on retail during the winter than summer.**



Travel transactions on the rise as more consumers fly

Lower airline prices may have led to an increase in number of transactions.



Travel transactions per active account

↑ **26%** 2015-2016

Airline transactions per active account

↑ **6%** 2015-2016

The average airline purchase amount per transaction

↓ **5%** to **\$250** 2015-2016

↓ **3%** to **\$264** 2014-2015

Wholesale club spending soared this year

Wholesale club experienced a sharp increase likely due to clubs accepting more credit cards in 2016.

Wholesale club spend per active account

↑ **14%** 2015 - 2016

↑ **4%** 2014 - 2015

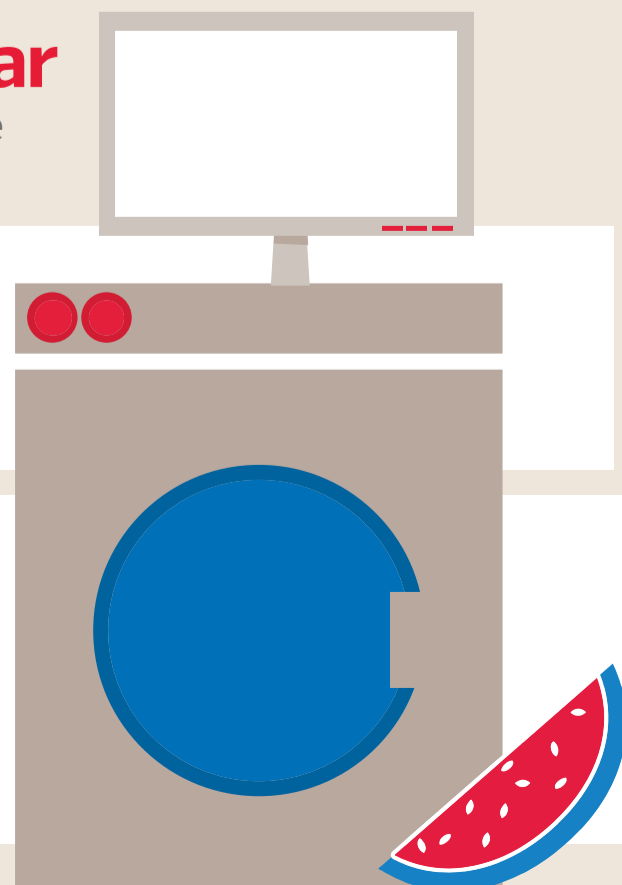
Wholesale club spending

Credit vs. Debit:

↑ **294%**

↑ **2%**

December 2016 compared to January 2016.



*All purchases posted through December 31, 2016