

Evolution of the ATM

For over 50 years, Automated Teller Machines (ATMs) have played a key role in the banking experience for consumers around the world. This timeline shows how ATMs evolved from basic cash dispensing machines to powerful self-service tools. Bank of America has been an industry-leader in ATM innovations throughout the last several decades, continually bringing clients the next generation of ATM technology to make it easier for them to handle their everyday banking needs.

1950

1957

BofA first uses Autoteller machine

1960

1967

Installation of world's first ATM

1969

First ATM introduced in the U.S.

1969

BofA offers ATM, first proprietary customer ATM in the world

1990

1994

U.S. banks operate more than 100,000 ATMs

2000

Over 1 million ATMs installed

2000

BofA is the first financial institution to commit to installing a talking ATM to all nationwide ATM locations

2000

2010

2010

BofA announces every ATM in its fleet is upgraded to deliver private, spoken instructions through a headset

2013

BofA introduces ATM with Teller Assist

2016

BofA is the first to launch cardless ATM technology and updates half its fleet by year end

2017

BofA introduces technology that allows customers to start an ATM withdrawal within their mobile banking app

2017

BofA introduces new eXtreme ATM devices (XTMs) in select markets

