

Bank of America

June 2016 Consumer Spending Snapshot

We looked at transaction and spending data and behaviors aggregated from our more than 40 million active credit and debit card accounts*

More Swiping, Dipping and Clicking

Consumers continue to rely on their cards for smaller transactions, causing the average purchase amount per active account to decrease or stay flat across all three payment methods.



Mobile wallet transactions

↑ 230% year over year

The average mobile wallet purchase amount

↓ 12% year over year

Online transactions

↑ 25% year over year

The average online purchase amount

↓ 9% year over year

Point of sale transactions

↔ 0% year over year

The average point of sale purchase amount

↔ 0% year over year

Point of sale remains the top way to transact, representing 85 percent of all purchases.

Airline Spend Takes a Dive - But Consumers Still Hit with Fees this Summer

While gasoline prices brought down flight costs, consumers made more transactions to cover smaller fees, including baggage and expedited boarding.

Airline spend per active account

↔ 0% year over year ↔ 0% June 2014-2015

Airline transactions per active account

↑ 7% year over year ↑ 5% from June 2014 - 2015

Average airline transaction cost per active account

↓ 6% year over year ↓ 3% from June 2014 - 2015



Theaters Not "Finding" Last Year's Success

An animated fish couldn't compete against last June's record-setting summer blockbusters, as movie theaters' spend and transactions declined.

Movie theaters' spend per active account

↓ 9% year over year ↑ 17% June 2014 to 2015

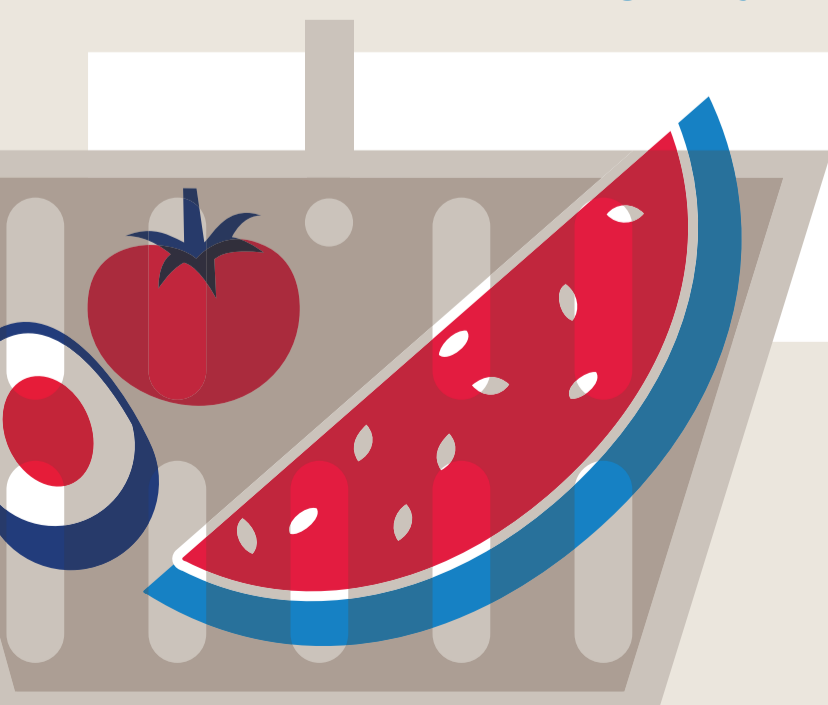
Movie theaters' transactions per active account

↓ 9% year over year ↑ 4% June 2014 to 2015



Welcome to the Club

Wholesale's share of total grocery spend grew as more clubs accepted new credit cards.



Wholesale stores represent:

15% of total spend for grocery purchases
1% increase from May 2016

Consumer spend per transaction:

\$106 at wholesale clubs
\$41 at high-end grocery stores
\$39 at mass-market grocery stores

*All purchases made through June 30, 2016