

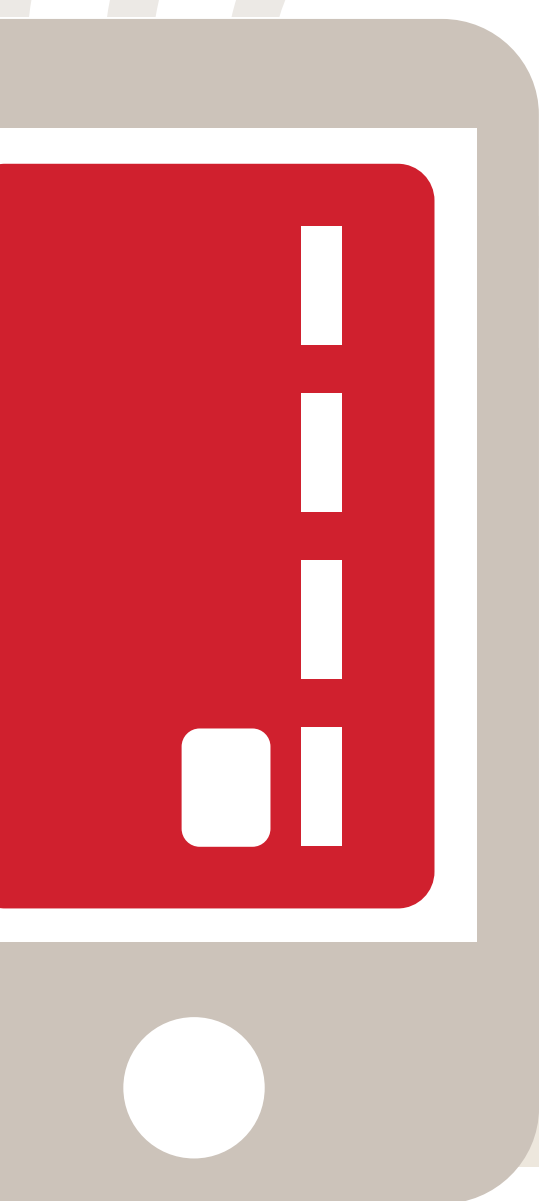
Bank of America

May 2016 Consumer Spending Snapshot

We looked at transaction and spending data and behaviors aggregated from our more than 40 million active credit and debit card accounts*

More Digital Payments For Everyday Purchases

Consumers are shopping online and using their mobile wallets more for smaller purchases, which is bringing down the average purchase amount across both payment methods. On the other hand, point of sale remained flat.



Mobile wallet transactions

↑ 263% year over year

The average mobile wallet purchase amount

↓ 11% year over year

Online transactions

↑ 25% year over year

The average online purchase amount

↓ 9% year over year

Point of sale transactions

↔ 0% year over year

The average point of sale purchase amount

↔ 0% year over year

Point of sale remains the top payment method, representing 85 percent of all transactions made in May.

Home (Sharing) is Where the Heart Is

While consumers still spend more at hotels, home sharing services continue to gain popularity.

Home sharing spend per active account

↑ 75% year over year



Hotel spend per active account

↑ 5% year over year

Consumers spent 18x more per active account on hotels than home sharing services in May 2016, down from 30x in May 2015



Fun in the Sun – At a Cost

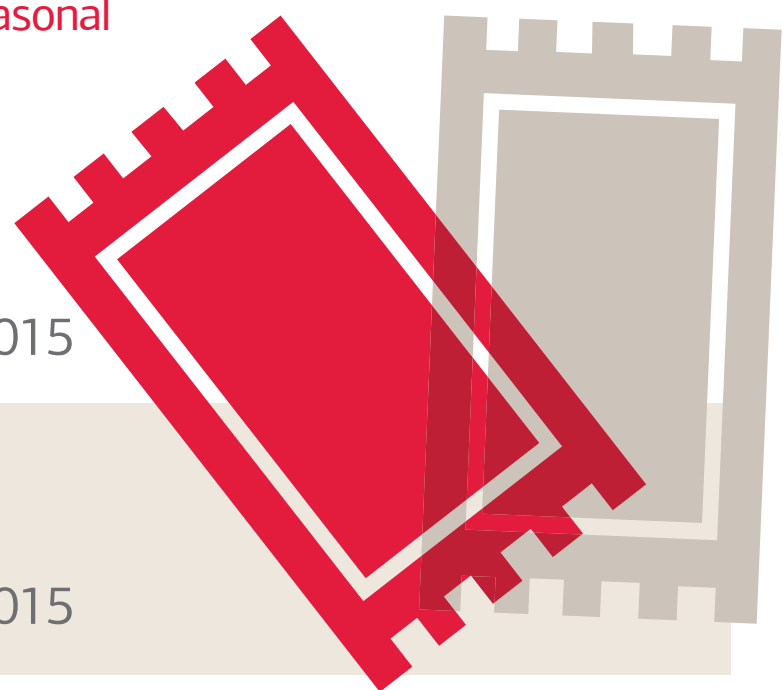
Heading into the summer, consumers are spending more on seasonal entertainment (such as movie tickets, sporting events and amusement parks), but actually buying less.

Entertainment spend per active account

↑ 10% year over year ↑ 3% May 2014 to 2015

However, total transactions per active account

↑ 7% year over year ↓ 3% May 2014 to 2015



Dining Out on the Town

Consumers are opting to dine out more and order in less.

Restaurant spend per active account

↑ 9% year over year ↑ 4% May 2014 to 2015

Delivery service spend per active account

↓ 12% year over year ↑ 32% May 2014 to 2015

*All purchases made through May 31, 2016