

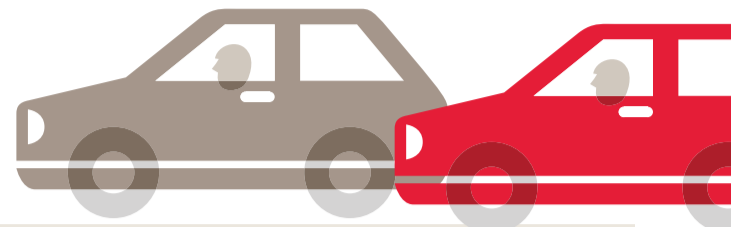
Bank of America

November 2016 Consumer Spending Snapshot

We looked at transaction and spending data and behaviors aggregated from our more than 40 million active credit and debit card accounts*

Heading out for the holiday

Many consumers chose to spend the holidays away from home as overall travel spend and transactions increased from last year.

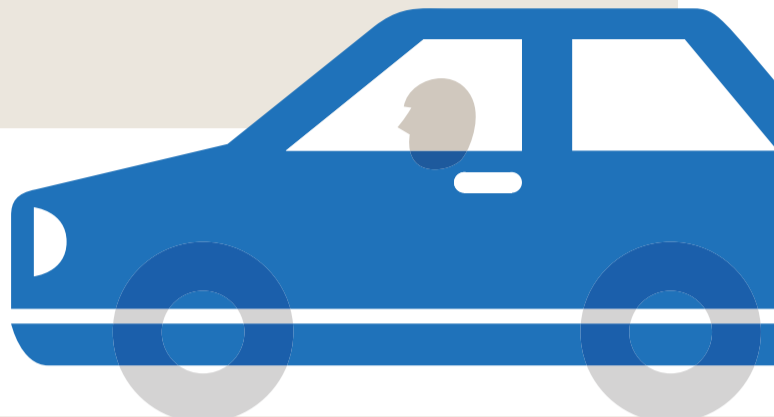


Travel spend per active account

↑ 9% year over year ↑ 6% November 2014-2015

Travel transactions per active account

↑ 26% year over year ↑ 27% November 2014-2015



Deck the malls – and web – to holiday shop

As the annual holiday shopping season kicked off, overall consumers shopped less, but spent more with online spending showing significant growth.

Retail spend per active account

↑ 2% year over year ↑ 3% November 2014-2015

Retail transactions per active account

↔ 0% year over year ↑ 5% November 2014-2015

Online retail spend per active account

↑ 23% year over year ↑ 13% November 2014-2015

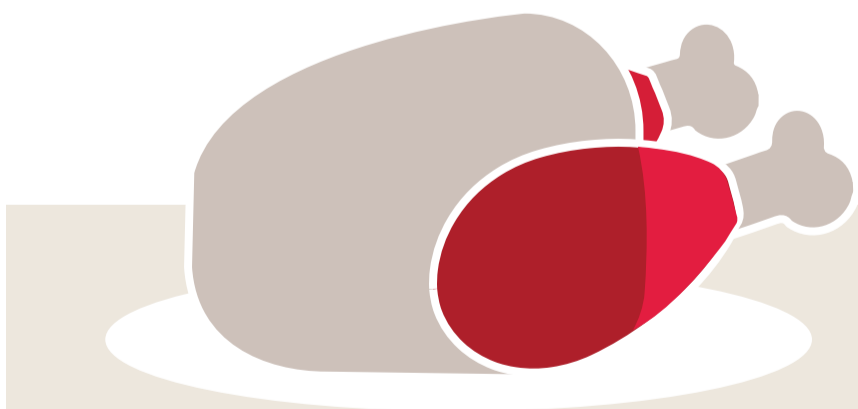
Retail shopping spend at point of sale

↓ 3% year over year ↔ 0% November 2014-2015



More consumers gobble up wholesale club savings

In the month of November, wholesale club spend and transactions continued to grow while spending at mass market grocery stores took a dip.



Mass market grocery store spend per active account

↓ 2% year over year

Mass market grocery store transactions per active account

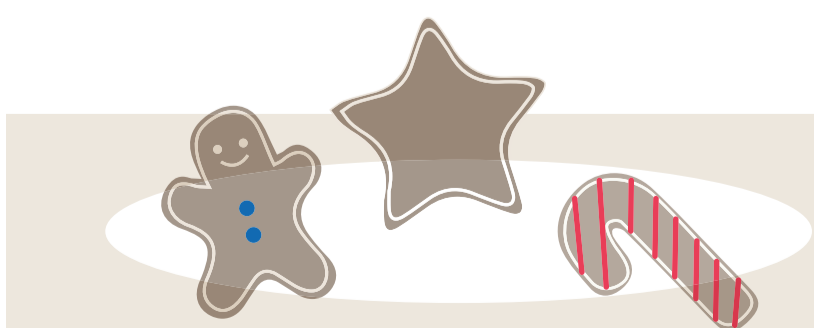
↔ 0% year over year

Wholesale club spend per active account

↑ 22% year over year

Wholesale club transactions per active account

↑ 16% year over year



*All purchases posted through November 30, 2016