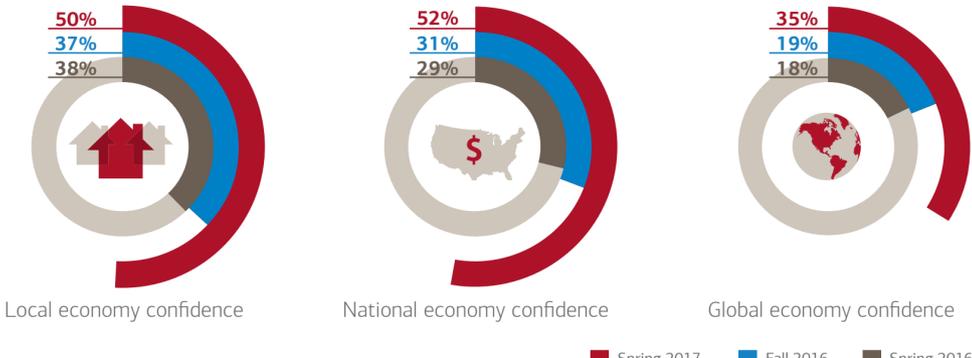
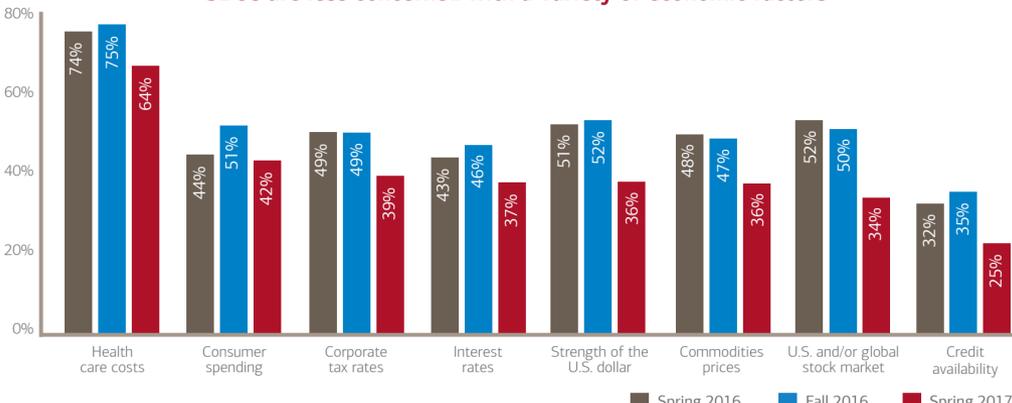


# Spring 2017 Small Business Owner Report

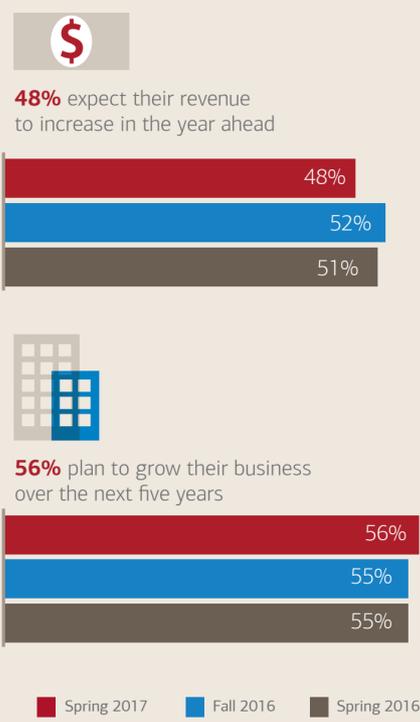
Small business owners' (SBOs) confidence economy will improve in the year ahead jumps from six months earlier



## SBOs are less concerned with a variety of economic factors



Despite increased optimism, revenue and growth outlooks remain flat



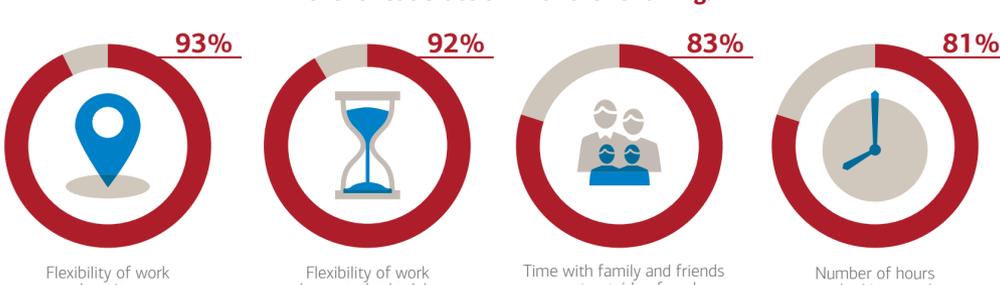
Hiring plans drop to lowest level in five years, employee retention plans grow



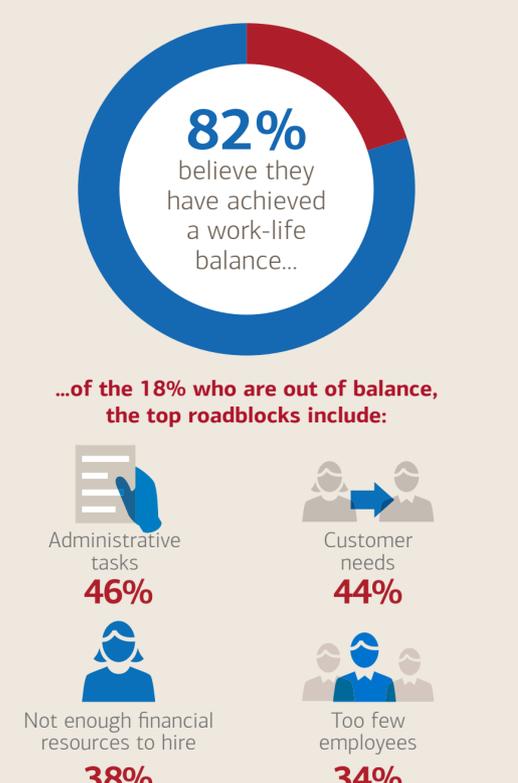
Running a business is four times more stressful than raising children



Despite working long hours, many fulfilled with flexibility



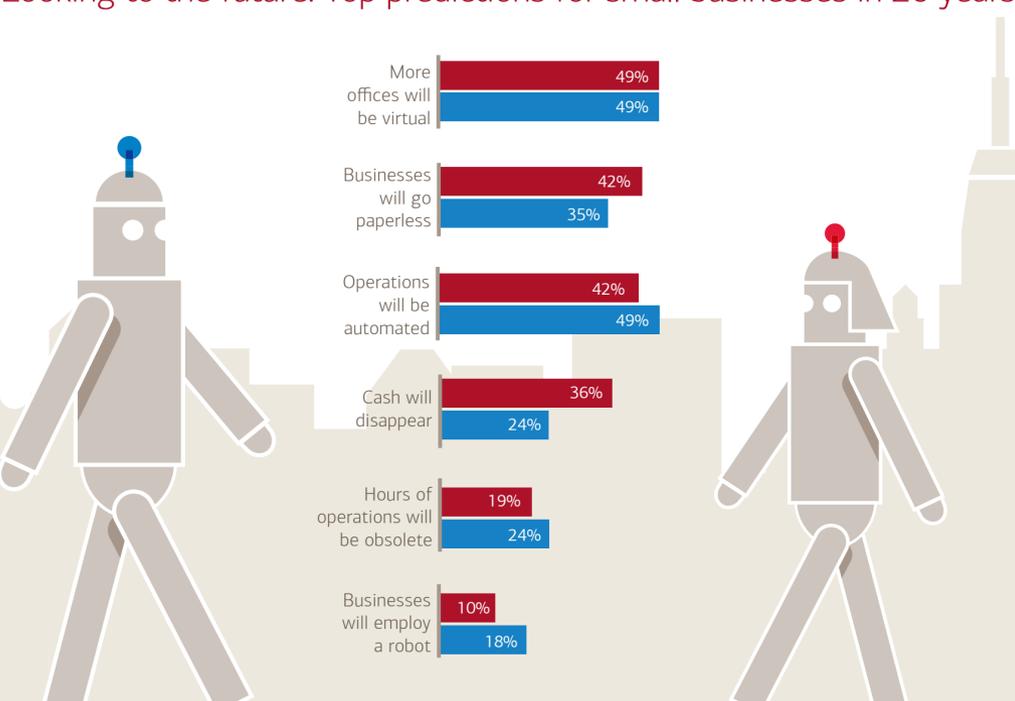
Majority of SBOs happy with work-life balance, but some cite barriers



Entrepreneurs taking an innovative action within the past two years have:



Looking to the future: Top predictions for small businesses in 20 years



Snapshot of SBOs around the country



GfK Public Communications & Social Science conducted the Bank of America Business Advantage Small Business Owner Report for spring 2017 online between February 21 and March 19, 2017 using a pre-recruited online sample of small business owners. GfK contacted a national sample of 1,001 small business owners in the United States with annual revenue between \$100,000 and \$4,999,999 and employing between 2 and 99 employees. Additionally, a total of 300 small business owners were surveyed in 10 target markets: Atlanta, Boston, Chicago, Dallas/Fort Worth, Houston, Los Angeles, New York, Miami, San Francisco and Washington, D.C. An oversample of 150 interviews was also completed among respondents in the technology and medical/health care fields. The final results were weighted to national benchmark standards for size, revenue and region.