

Bank of America

Small Business Owner Report

Dallas/Fort Worth

Small Business Owners (SBOs) around Dallas/Fort Worth are feeling optimistic

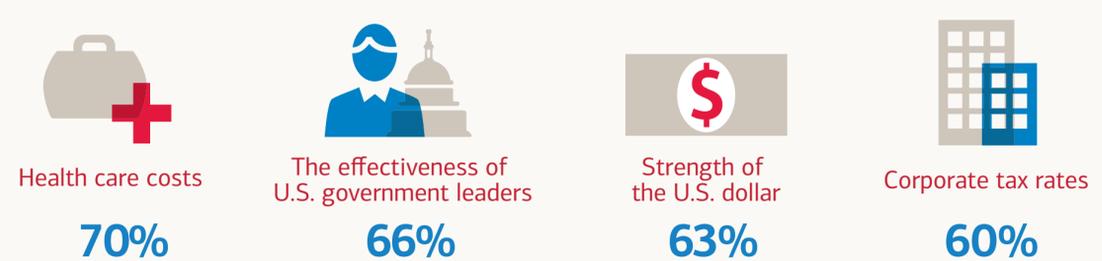
40 percent of SBOs plan to hire more employees in the coming year, up 14 percent from the spring 2013 Small Business Owner Report



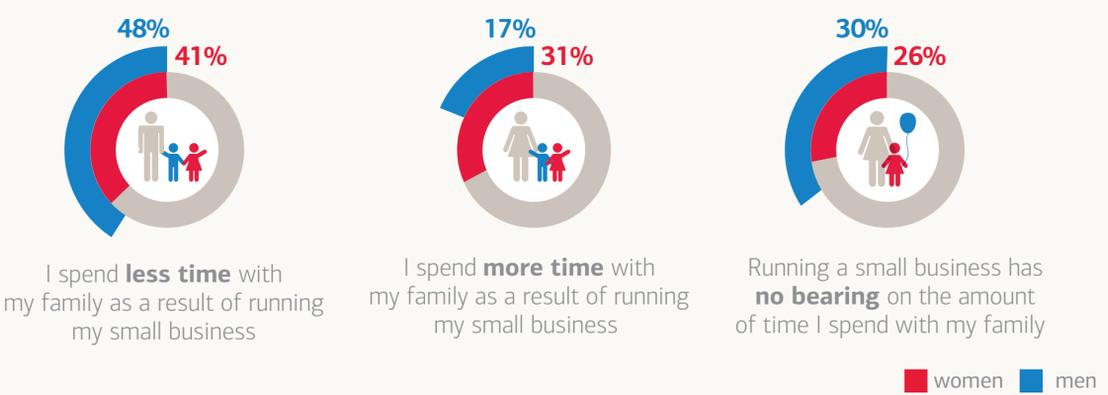
Male SBOs in Dallas/Fort Worth are particularly optimistic about revenues compared to women



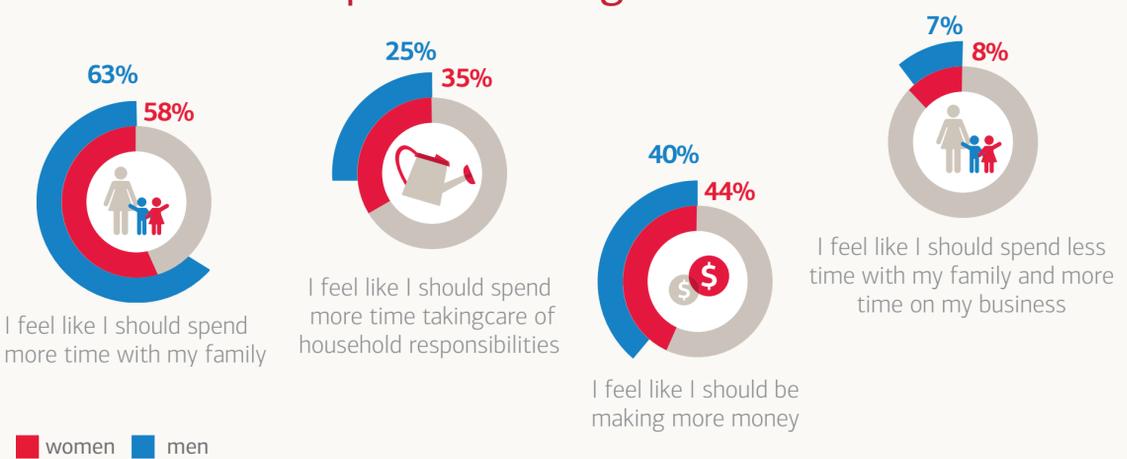
Dallas/Fort Worth SBOs remain concerned about national economic issues



Dallas/Fort Worth women SBOs spend more time with their families

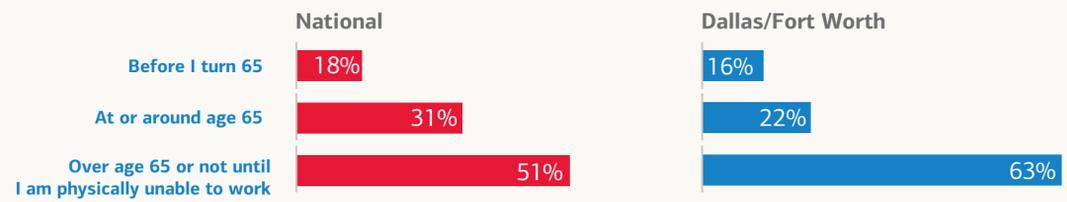


Dallas/Fort Worth men and women SBOs are conflicted about personal obligations

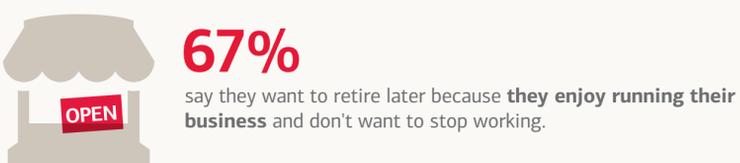
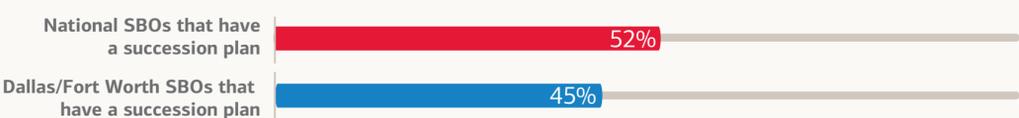


The majority of Dallas/Fort Worth SBOs plan to retire later in life

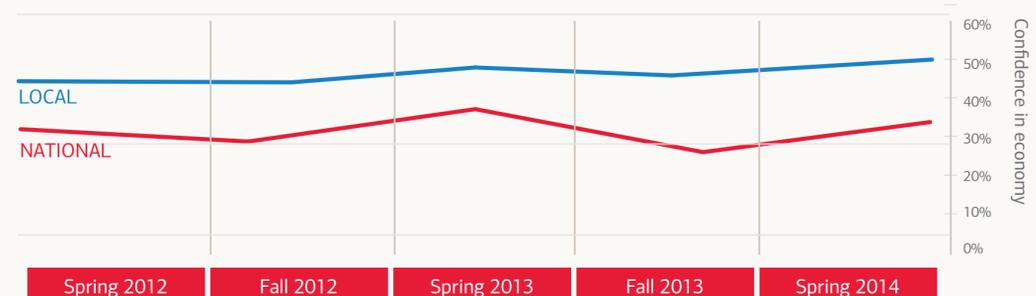
When asked when they plan to retire, SBOs answered:



Dallas/Fort Worth SBOs are less likely to have a succession plan in place



Confidence in local economy continues to remain higher than national economy



Braun Research has conducted the Bank of America Small Business Owner Report survey by phone every six months since spring 2012 on behalf of Bank of America. The survey took place in March –April 2012, September – October 2012, March 2013, September 2013, and March of 2014. Braun contacted a nationally representative sample of 1,000 small business owners, with annual revenue between \$100,000 and \$4,999,999 and employing between 2 and 99 employees. In addition, 300 small business owners were also surveyed in nine target markets: Los Angeles, Dallas, Washington, D.C., New York, Boston, Chicago, San Francisco, Atlanta and Miami. The margin of error for the national sample is +/- 3.1 percent; the margin of error for the oversampled markets (where n=300) is +/- 5.7 percent; and the margin of error for the oversampled markets (where n=301) is +/- 5.6 percent, with each reported at a 95 percent confidence level.