94% of Black business owners are committed to advocating for social change through their business, compared to 53% of small business owners overall.

85% of Black business owners say social justice issues have impacted their approach to running/conducting their business, including:

- Black business owners address social change through their business
- 50% of Black business owners intend to apply for a bank loan or line of credit this year, and they’ll use that funding for:
  - Payroll and staffing (42%)
  - New safety measures and protocols (37%)
  - Expanding operations (33%)

Most Black business owners rate their financial situation as strong or fair.

Over the next 12 months, Black business owners...

- Expect revenue to increase (84%)
- Believe their local economy will improve (87%)
- Believe the national economy will improve (80%)
- Plan to hire (43%)

In 2021, more than 8-in-10 Black business owners say they expect their revenue to increase, which is a trend that local and national economies will improve. Many also plan to hire over the next 12 months, Black business owners...

Funding will play a major role as business owners regain footing

52% of Black business owners intend to apply for a bank loan or line of credit this year, and they’ll use that funding for:

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- New safety measures and protocols (37%)
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